**INTEREST RATES MARKET NOTICE**

**Date: 29 January 2018**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRJ25”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 31 January 2018.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R447,000,000.00

**Total Amount Following Tap Issue** R 3,491,000,000.00

**Bond Code** FRJ25

**Nominal Issued** R 447,000,000.00

**Issue Price** 103.16429%

**Coupon** 9.125% (3 Month JIBAR as at 11 December 2017 of 7.125% plus 200 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 9 March 2025

**Books Close Date(s)** 4 March, 4 June, 4 September, 4 December

**Interest Payment Date(s)** 9 March, 9 June, 9 September, 9 December

**Last Day to Register** By 17:00 on3 March, 3 June, 3 September, 3 December

**Issue Date** 31 January 2018

**Date Convention** Following

**Interest Commencement Date** 9 December 2017

**First Interest Date** 9 June 2015

**ISIN No.** ZAG000124256

**Additional Information** Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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